

Transition to Green Facilitation Program components

Priorities

Technology transfer & Capacity Building

Adaptation, resilience & Risk Mitigation

Mitigation

Global Stocktake & Financial Sector Systemic Change

Climate Finance Mobilization & Private sector engagement

Outcomes

COP27 saw the launch of a new five-year work program at COP27 to promote climate technology solutions in developing countries.

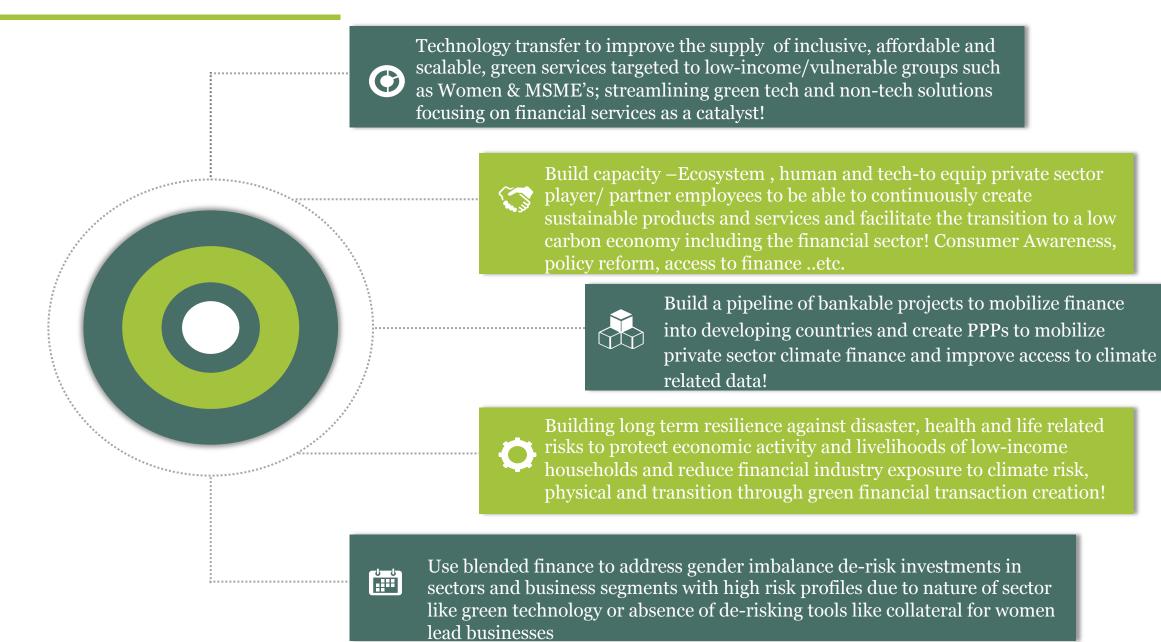
A breakthrough agreement to provide "loss and damage" funding for vulnerable countries hit hard by climate disasters, Creating a specific fund for loss and damage . operationalize the Santiago Network for Loss and Damage, to catalyze technical assistance to developing countries

A mitigation work program was launched, aimed at urgently scaling up mitigation ambition and implementation. Starting immediately and will continue until 2026.

Delegates wrapped up the second technical dialogue of the first global stocktake, a mechanism to raise ambition under the Paris Agreement. Reemphasized the critical importance of empowering all stakeholders to engage in climate action; through the five-year action plan on Action for Climate Empowerment and the intermediate review of the Gender Action Plan. To allow all Parties to work together to address imbalances in participation and provide stakeholders with the tools required to drive greater and more inclusive climate action at all levels.

A global transformation to a low-carbon economy is expected to require investments of at least USD 4-6 trillion a year. Delivering such funding will require a swift and comprehensive transformation of the financial system and its structures and processes, engaging governments, central banks, commercial banks, institutional investors and other financial actors.

Objectives





1- Technology Transfer

Green Tech Zone

A green Technology manufacturing zone, bringing international manufacturers to developing countries to transfer technology and drive direct foreign investment

Egypt & Morocco

2050 GreenTech venture builder

 Early stage green venture builder partnering with international businesses that wish to enter developing countries, marrying them with local entrepreneurs specially women and facilitating access to local funding

Egypt & Portugal

Create consumer awareness and make green solutions accessible

2- Capacity Building & Bankable projects creation

Climate Finance Mobilization Centre-CFMC

A development center offering support to developing countries, building ecosystem capacity, supporting the creation of a bankable pipeline of opportunities and channeling in direct, foreign climate finance!



International, based in Brussels

3- Sustainable Financial Solutions

Green Financial transactions accelerator

A program that works on banks and insurance companies in selected markets in Africa, that aims at building capacity of the financial institutions including banks, insurance companies and investment banks to generate green financial transactions. Partially funded by the UKaid through FSD Africa

Kenya, Nigeria, Egypt and can be extended to other countries

2030 Green SME transition fund

- An impact fund supporting SME transition to green operations, or expand regionally with a gender lens.
- Fund is in partnership with MSME Development Agency in Egypt and is run by Gobi Partners

Africa

Create consumer awareness and make green solutions accessible

4- Address Gender Imbalance in access to finance!

Women Entrepreneur Credit Guarantee Mechanism

Aims to support women and womenowned businesses access to formal credit through offering credit guarantees by giving a higher guaranteed coverage and lower guarantee fees for ALL sectors.

Deployed by banks, Venture funds or Mezzanine funds

